
12th Commerce Notes Economics Pdf Download 2021



b) NATIONAL INCOME - BASIC CONCEPTS HOMEWORK, Download. 1. In the 20th century, there were 2 economic crises in the United States, this crisis hit them very hard - because mortgage loan payments then could exceed personal earnings and incomes. What was the growth rate of US national income in the 20th century. What are the main sources of US income. Increase in national income compared to 1900. 2. Crises have also happened in Russia. But only the Bolsheviks were able to turn the tide. What are the main reasons? How did they affect the growth of national income? What are the main sources of national income growth in Russia? 3. In 2000, the US reached its peak - this is the time of the dominance of the dollar as a world currency, but the economy began to rebuild. What contributed to this? How has the crisis affected the United States? 4. USA. The public debt is only 4% of GDP, and the budget system consists of two types of taxes: indirect tax and income tax. Which one is more important in economics?

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